

Task Background	
Domain & Area: Social Studies - Economics	
Title of Task:	
<p>Target CCR Standard(s) (including level of standard, if needed) and/or adult diploma competency for Science or Social Studies:</p> <p>MN Standard Adult High School Diploma Social Studies Competencies Area 2: Economics</p> <ul style="list-style-type: none"> • Explain the impact of economic policies of individuals on themselves, communities, the nation and the world. • Explain the impact of economic policies of governments on individuals, communities, the nation and the world. • Explain the impact of economic policies of banks and businesses on individuals, communities, the nation and the world. 	
<p>Task Description: The purpose of this task is for you to demonstrate knowledge around a fundamental concept in the area of economics - the law of supply and demand. In this task, you will read two texts to build background knowledge and answer questions for each text with evidence from the texts. Then you will watch a TED Talk and summarize the speaker's main points on a graphic organizer. Finally, you will write a business plan in which you apply what you have learned about how supply and demand impact a business model.</p> <p>Follow the directions for each activity carefully. The expectation is that you will complete the activities of this task mostly on your own. You may use resources such as dictionaries and research online as needed to complete the activities.</p>	
Activities	
<p>Title: Close Reading of Newsela Text 1</p>	<p>Materials: To complete this activity, you need to have the <i>text "Lobster Population Boom Meets More Demand from Chinese Consumers"</i> and <i>Text Dependent Question Set 1</i>.</p> <p>Directions: Answer all questions completely in your own words. Do NOT copy answers directly from the text.</p>
<p>Title: Close Reading of Newsela Text 2</p>	<p>Materials: To complete this activity, you will need the <i>text "The Big Cheese Mountain: America's Stockpile Nears Record High"</i> and <i>Text Dependent Question Set 2</i>.</p> <p>Directions: Answer all questions completely in your own words. Do NOT copy answers directly from the text.</p>

Student-Facing Document

<p>Title: Viewing a TED Talk</p>	<p>Materials: To complete the activity, you will need the link to the TED Talk, the handout “<i>Tips for Evaluating a Speaker</i>” and the graphic organizer “<i>Evaluating What You Hear.</i>”</p> <p>TED Talk link: https://www.ted.com/talks/amane_dannouni_how_online_marketplaces_can_help_local_economies_not_hurt_them</p>
<p>Title: Crafting a Business Plan</p>	<p>Materials: To complete this activity, you will need the “<i>Crafting a Business Plan</i>” handout and graphic organizer.</p>

Checklist

Activities	Date	Teacher Initials
<p>1. Close Reading Tasks</p> <p>a. Text 1 & Set of Text Dependent questions</p> <p>b. Text 2 & Set of Text Dependent questions</p>	<p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p>
<p>2. TED Talk</p> <p>a. View the TED Talk</p> <p>b. Evaluating What You Hear Graphic Organizer</p>	<p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p>
<p>3. Business Plan</p> <p>a. Crafting a Business Plan Graphic Organizer</p> <p>b. Final Business Plan</p>	<p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p>