

Task Background
<p>Domain & Area: Social Studies - Economics</p>
<p>Title of Task:</p>
<p>Target CCR Standard(s) (including level of standard, if needed) and/or adult diploma competency for Science or Social Studies:</p> <p>MN Standard Adult High School Diploma Social Studies Competencies</p> <p>Area 2: Economics</p> <ul style="list-style-type: none"> ● Explain the impact of economic policies of individuals on themselves, communities, the nation and the world. ● Explain the impact of economic policies of governments on individuals, communities, the nation and the world. ● Explain the impact of economic policies of banks and businesses on individuals, communities, the nation and the world. <p>CCRS Reading (if qualitative assessment is completed for each text and submitted with the graduation portfolio)</p> <ul style="list-style-type: none"> ● Anchor 1: Read closely to determine what the text says explicitly and to make logical inferences from it; cite specific textual evidence when writing or speaking to support conclusions drawn from the text ● Anchor 2: Determine central ideas or themes of a text and analyze their development; summarize the key supporting details and ideas
<p>Task Description: The purpose of this task is to provide a student an opportunity to demonstrate competency in a fundamental concept in economics: the law of supply and demand. In this task, learners will read two texts to build background knowledge. There is a text-dependent question set to accompany each text. Learners will also watch a TED Talk and summarize the speaker's main points. Finally, learners write a business plan in which they apply what they have learned about how supply and demand impact a business model.</p>
<p>Information for the Teacher</p> <ul style="list-style-type: none"> ● All materials described below are found in a Google Doc here: https://drive.google.com/drive/folders/1sk3Q_2VA2jq-rC1OzTB7MankXjxEJeNy?usp=sharing

- The student should have already been introduced to the basic economics concept of supply and demand and how these two factors influence each other.
- Besides copies of the materials linked below (can be print or electronic), the student will need access to the internet to view the Ted Talk and to do any additional research needed for the business plan and Microsoft Word or Google Docs to complete the business plan.
- This task was designed to be completed independently by a learner. For learners needing more support, they are encouraged to ask for feedback on their work from a teacher. Answers to the questions, for example, can be revised based on this feedback, but answers must show evidence of understanding and not simple copying from the original texts. Students are also encouraged to use a draft writing approach for creating the business plan and to follow all activity instructions carefully
- This task was developed so that the individual components could be used in different ways. The text dependent questions, for example, could also be used to show evidence in the area of CCRS Reading Level E if a qualitative analysis of the texts was completed and submitted with portfolio evidence. The listening activity could also be used to show evidence in the area of Speaking and Listening Anchor 3 Level E if a student created a piece of writing or other evidence that evaluates the TED Talk against the criteria defined in the standard. It is up to the teacher and student to determine when task evidence is ready to be submitted to the portfolio reviewers, if the student is a diploma student.
- There are answer keys for both sets of text-dependent questions and a rubric for evaluating the business plan.

Activities

Title: Close Reading of Newsela Text 1 “Lobster Population Boom Meets More Demand from Chinese Consumers”

Lexile: 1110L

Materials: This activity includes *Newsela Text 1*, *Text Dependent Question Set 1*, and the *TDQ1 Answer Key*.

Title: Close Reading of Newsela Text 2 “The Big Cheese Mountain: America’s Stockpile Nears Record High”

Lexile: 1010L - 1200L

Materials: This activity includes *Newsela Text 2*, *Text Dependent Question Set 2*, and the *TDQ2 Answer Key*.

<p>Title: TED Talk “How online marketplaces can help local economies, not hurt them”</p>	<p>Materials: <i>TED Talk, Tips for Evaluating a Speaker and Evaluating What You Hear Graphic Organizer.</i></p> <p>TED Talk link: https://www.ted.com/talks/amane_dannouni_how_online_market_places_can_help_local_economies_not_hurt_them</p>
<p>Title: Crafting a Business Plan</p>	<p>Materials: <i>Crafting a Business Plan handout and Business Plan Rubric</i></p>